

A Chance to Live a Good Life

STORY: DEBBIE BLACK | PHOTO: YOSEF KALINKO

After graduating with a B.S, in Chemistry, Don Hoba, '51, embarked on a rewarding career with such leading companies as General Electric and Honeywell. Throughout his life, he remained connected with Seattle University and often praised the excellent education he received here. For this reason, he named Seattle University as the sole beneficiary of his estate, including his Enumclaw home and acreage, to benefit undergraduate research and science education in the College of Science & Engineering and Lemieux Library. Don's wish was to establish endowed funds named in memory of his parents, August and Stella Hoba, and his brother, Frederick Hoba.

Don's vision for the Hoba Endowments is to strengthen Seattle U as a lasting educational and spiritual home for young people, educating the whole person for a life of service and purpose. He said, "They gave me a chance. What more can you ask for? I want for others what Seattle U did for me; I want people to have a chance to live a good life."

"Don was a self-taught, savvy investor. He stewarded his resources wisely and he loved a great return," says Sarah Finney, Senior Director of Planned Giving. "Over the years, Don called upon our office for assistance with his charitable and estate planning. He became a dear friend and we were very privileged to be of service."

Opportunities for giving real estate to charity include: (a) gifts by will, (b) charitable unitrusts that provide lifetime income to the donor, and (c) outright contributions. Your real property (all or in part) may be donated to Seattle University by executing a deed to transfer ownership. The property's fair market value, established by a qualified appraisal, will generally determine the gift's value. Contact the Office of Planned Giving for more information, best practices and guidelines on giving real estate.